

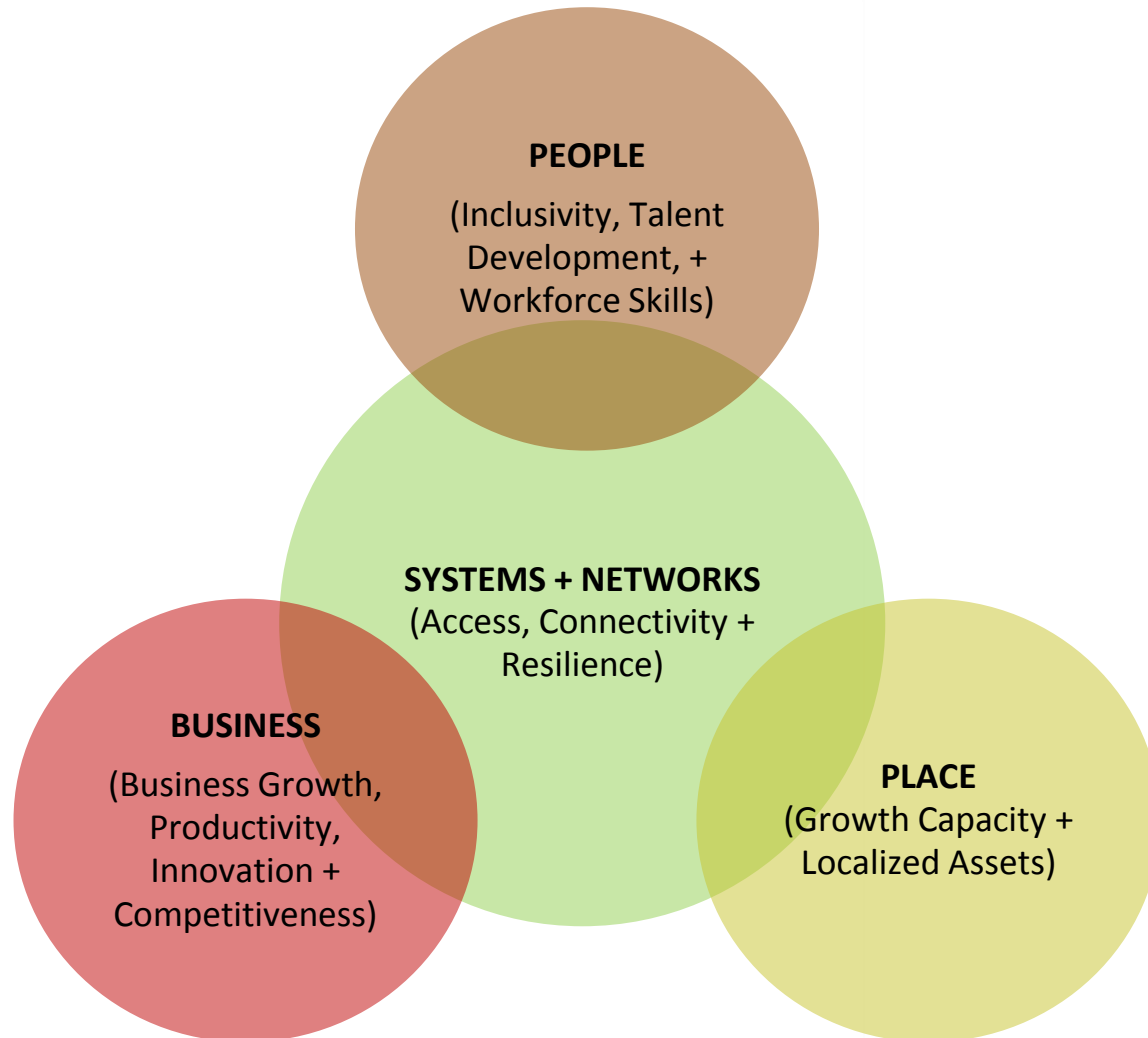


Metro

The background image is a wide-angle photograph of a large industrial shipyard, likely the Vancouver Shipyard, situated along a body of water. Several large blue gantry cranes are visible, along with various industrial buildings and ship hulls. In the foreground, there are lush green trees with some autumnal tints. In the background, a densely forested hill rises under a cloudy sky.

# Metro + Our Economy: Building An Economic Value Atlas

# Our Economic Values





# Business

Businesses need support for entrepreneurs and research innovations that respond to increasing demands for new technology and productivity



**JOB +  
FIRM GROWTH**



**OUTPUT +  
PRODUCTIVITY**



**INNOVATION +  
ENTREPRENEURSHIP**



**MARKET  
COMPETITIVENESS**

# People

Businesses need diverse talent and their people need an inclusive economy with opportunities to build skills to meet industry demand



**WORKFORCE  
CAPACITY**



**INCLUSION +  
COMMUNITY STABILITY**



**DIVERSITY +  
EQUITY**



**HEALTH +  
SAFETY**





Place

Businesses need accessible, affordable, and livable communities to attract and retain talent



**DEVELOPMENT CAPACITY**



**AFFORDABILITY**



**COMMUNITY ASSETS**



**GROWTH PROJECTION**





# Systems + Networks

Businesses need an efficient, accessible and resilient infrastructure system for goods and workers



**GOODS MOVEMENT**



**PEOPLE MOVEMENT**



**ACCESS + CONNECTIVITY**



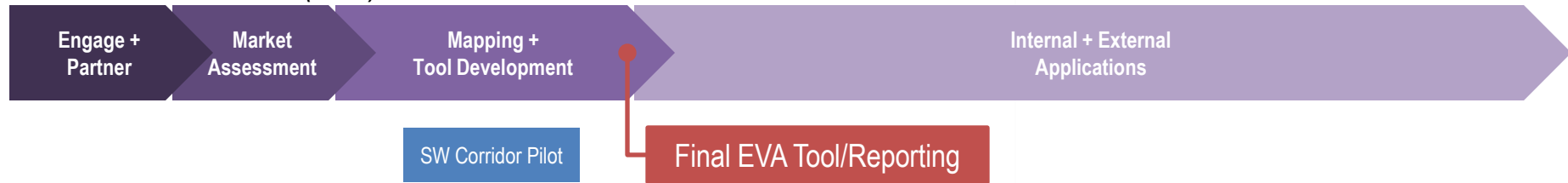
**RESILIENCE**

# Economic Value Atlas

A collaborative project that seeks to establish tools and analysis aligning planning, infrastructure, and economic development to build agreement on investments to strengthen our regional economy.

# Project Schedule

## *Economic Value Atlas (EVA)*



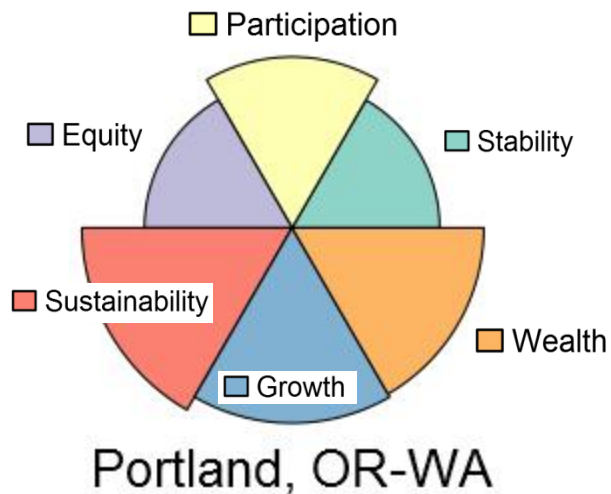
- Summer 2017– **Market Assessment**
- Fall 2017 – **Data Preparation + Economic Indicators**
- Winter 2017-18 – **Economic Value Atlas**
- Spring 2018 – **Final Report + Presentation**
- Summer 2018 – **Implementation**



# Project Objectives

- Provide a data picture of the regional economy we can use to align investments
- Pinpoint areas of focus for regional investment bridging local and regional economic development aspirations
- Outline a path forward to pursue policy, actions, and investment that help secure these outcomes

*Measuring “Inclusive Economies” in Metropolitan America (Brookings MPP + Rockefeller Foundation, 2016)*



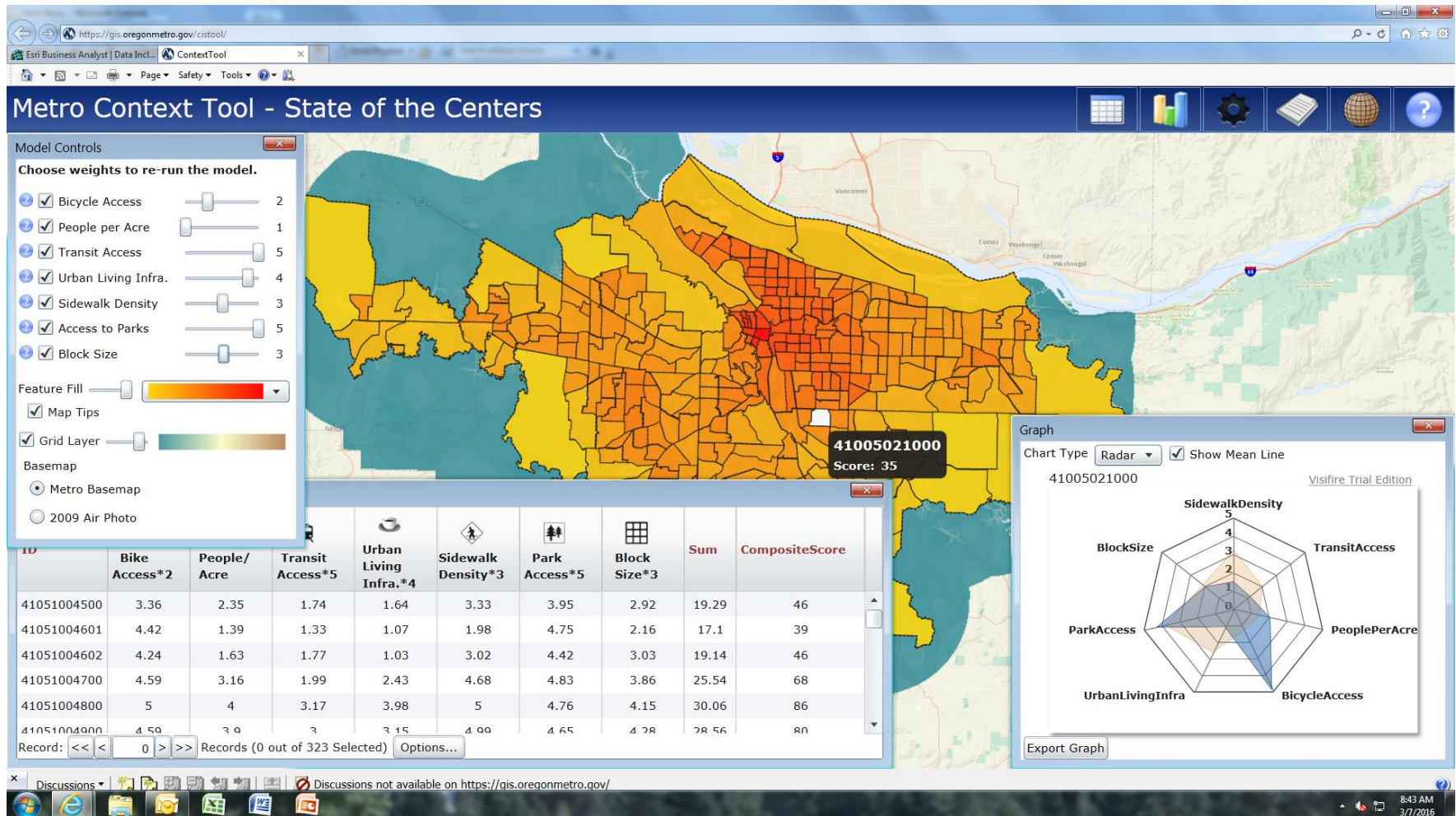
**High Ranking Region for Inclusive Economy Measures: More Growth + Less Equity**



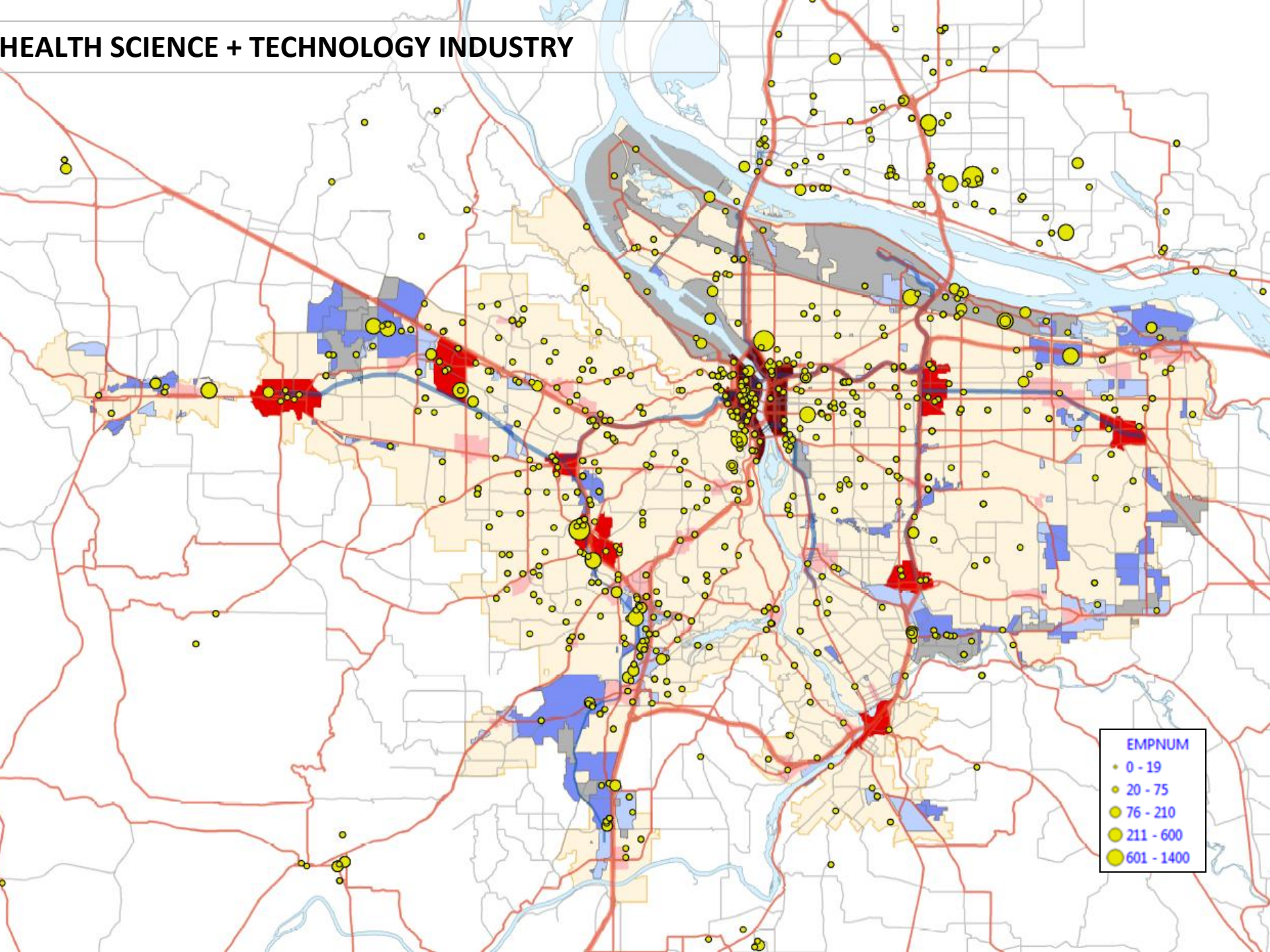


# A Data Picture to Pinpoint Areas of Focus for Investment

## SAMPLE: Metro Context Tool



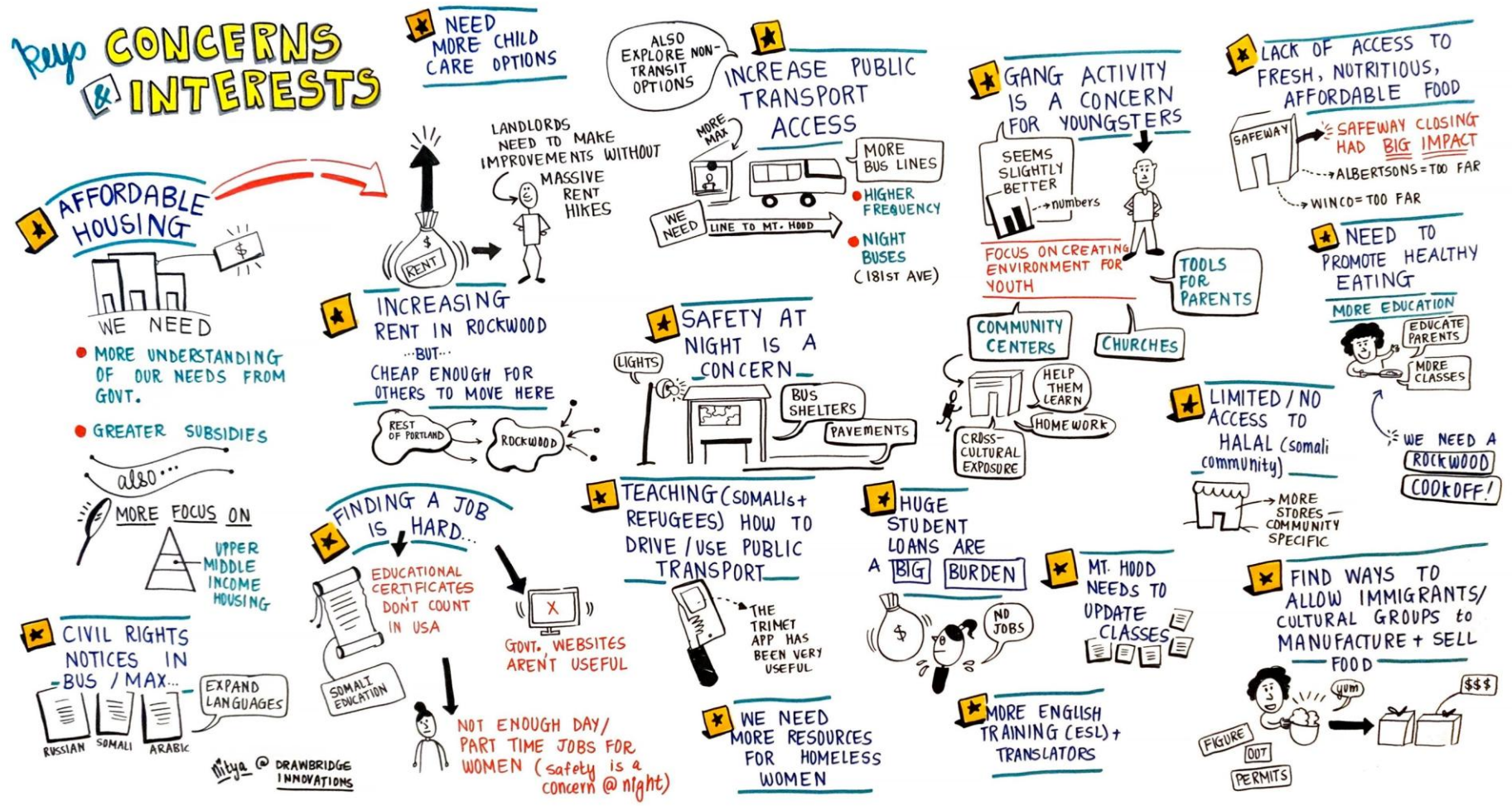
# HEALTH SCIENCE + TECHNOLOGY INDUSTRY





# Bridging Local + Regional Economic Aspirations

## SAMPLE: Rockwood Rising Project





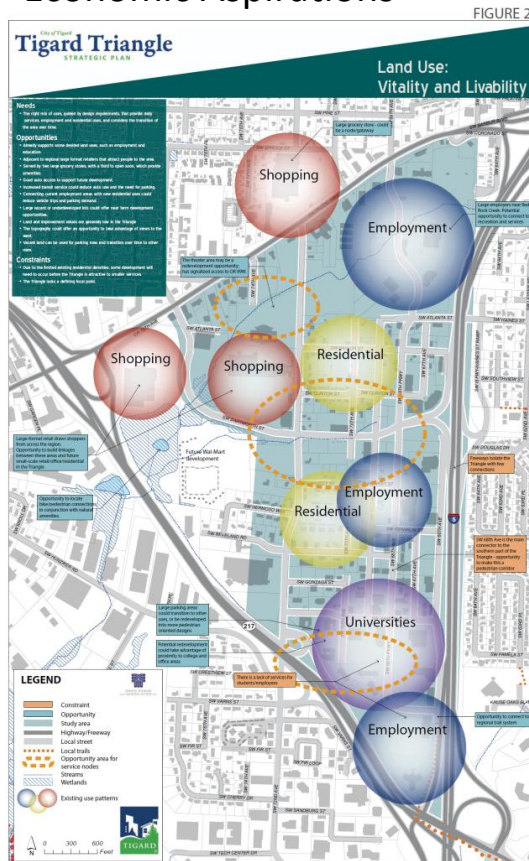
# Aligning Investments to Realize Economic Aspirations

## SAMPLE: Tigard Hunziker Industrial Area Infrastructure Project

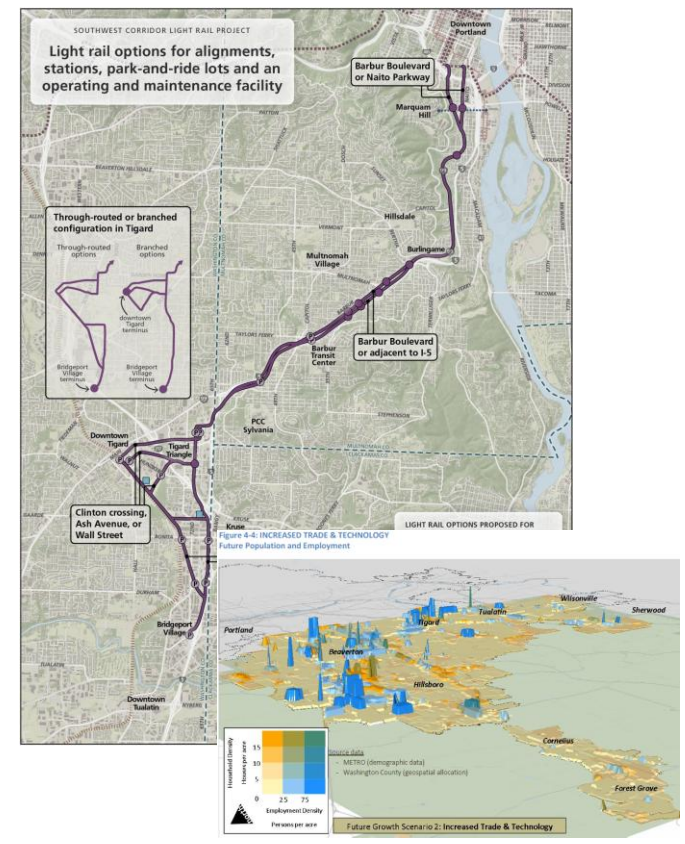
### Local Infrastructure Investment



### Alignment to District + City Economic Aspirations



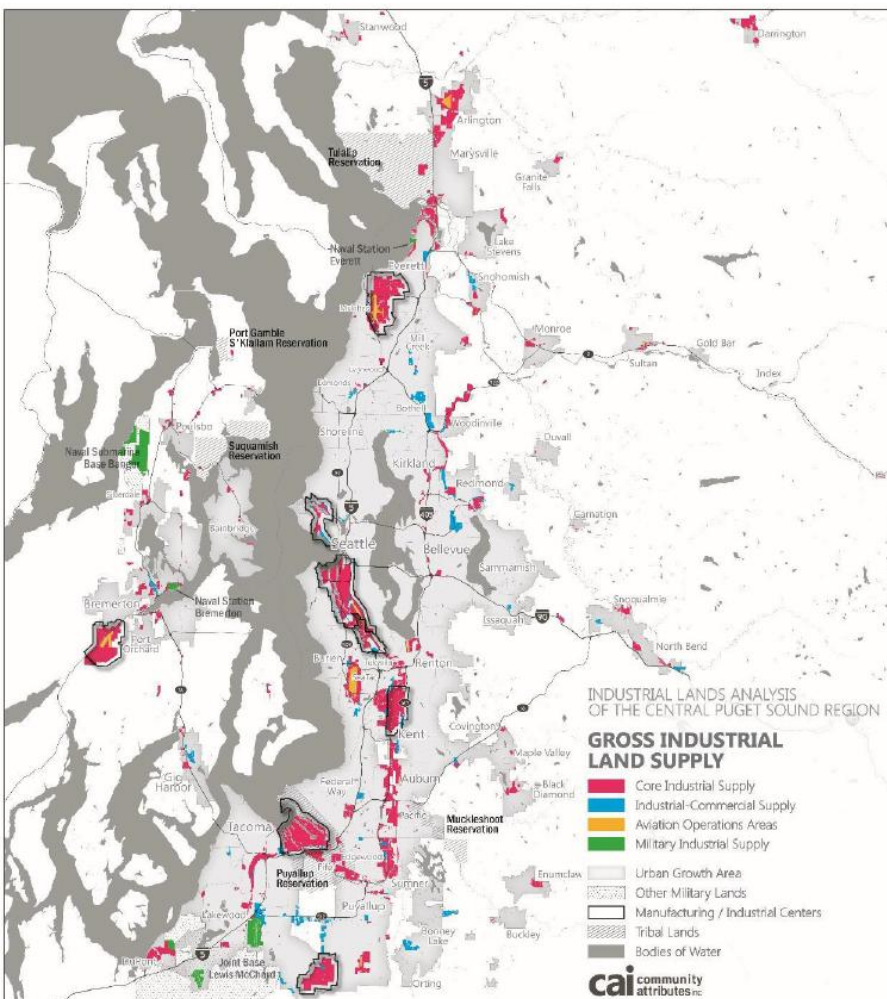
### Alignment With County and Regional Investments





# A Path Forward For Plans, Policies, + Actions

## SAMPLE: Puget Sound Industrial Area Planning



- **Understand existing tenants**, private site improvements + firm interdependencies
- Consider prospects for **certain industry operations in non-industrial areas**
- **Analyze** available building area; development transactions/pipeline; and lease, absorption and vacancy rates
- **Further classify industrial zones**, while maintaining flexibility/interchangeable nature of land supply for certain industry operations
- **Use firm prospects and development market trends to set development goals +** prioritize mobility/access improvements

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